

VENKY'S (INDIA) LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rupees in Lakhs)

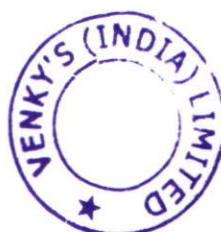
Particulars	Quarter Ended			Half year ended		Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
INCOME						
Revenue from operations	77,420	80,802	91,260	1,58,222	1,88,904	3,73,815
Other income	1,003	1,048	942	2,051	1,861	3,924
TOTAL INCOME (I)	78,423	81,850	92,202	1,60,273	1,90,765	3,77,739
EXPENSES						
Cost of materials consumed	53,175	48,041	66,451	1,01,216	1,38,521	2,74,616
Purchases of bearer biological assets	1,471	1,159	1,526	2,630	2,207	4,824
Purchases of stock-in-trade	5,685	5,623	3,554	11,308	7,672	16,522
Changes in inventories of finished goods, work-in-progress, stock-in-trade and biological assets	(1,231)	(648)	(972)	(1,879)	1,058	(46)
Employee benefits expense	7,128	6,885	6,588	14,013	13,069	27,387
Finance costs	405	401	453	806	921	1,818
Depreciation and amortisation expense	886	886	869	1,772	1,749	3,500
Other expenses	9,804	9,416	9,152	19,220	18,323	38,176
TOTAL EXPENSES (II)	77,323	71,763	87,621	1,49,086	1,83,520	3,66,797
PROFIT BEFORE TAX (I-II)	1,100	10,087	4,581	11,187	7,245	10,942
Less: Tax expense:						
Current tax	300	2,550	1,135	2,850	1,865	2,788
Deferred tax	24	19	37	43	30	247
Tax adjustment in respect of earlier period	-	-	-	-	-	-
Sub Total	324	2,569	1,172	2,893	1,895	3,035
PROFIT FOR THE PERIOD (A)	776	7,518	3,409	8,294	5,350	7,907
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified to profit or loss						
Re-measurement gains on defined benefit plans [#]	-	-	-	-	-	135
Less: Income tax	-	-	-	-	-	-
Sub Total	-	-	-	-	-	34
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	-	-	-	-	-	101
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	776	7,518	3,409	8,294	5,350	8,008
Paid-up equity share capital (Face Value of ₹ 10/- each)	1,409	1,409	1,409	1,409	1,409	1,409
Other equity						1,35,615
Earnings per share (Nominal Value of Share: ₹ 10/- per equity share) (* not annualised)						
(a) Basic	5.51	53.37	24.20	58.88	37.98	56.13
(b) Diluted	5.51	53.37	24.20	58.88	37.98	56.13

Based on the actuarial valuation report taken by the Company on annual basis.



Venky's (India) Limited
Segment Information

Particulars		Quarter Ended			Half year ended		Year Ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
1 SEGMENT REVENUE							
a. Poultry and Poultry Products		45,169	51,380	42,619	96,549	86,258	1,75,529
b. Animal Health Products		8,032	8,351	7,536	16,383	15,463	31,005
c. Oilseed		26,963	23,794	43,615	50,757	92,451	1,77,787
Total		80,164	83,525	93,770	1,63,689	1,94,172	3,84,321
Less: Inter-segment Revenue		2,744	2,723	2,510	5,467	5,268	10,506
Revenue From Operations		77,420	80,802	91,260	1,58,222	1,88,904	3,73,815
2 SEGMENT RESULTS							
Profit/(Loss) before tax and interest							
a. Poultry and Poultry Products		(243)	8,274	2,734	8,031	3,410	4,745
b. Animal Health Products		1,756	1,941	1,582	3,697	3,333	6,827
c. Oilseed		248	327	726	575	1,589	2,493
Total		1,761	10,542	5,042	12,303	8,332	14,065
Less:							
(i) Interest		405	401	453	806	921	1,818
(ii) Other unallocable expenditure net of unallocable income		256	54	8	310	166	1,305
Total Profit Before Tax		1,100	10,087	4,581	11,187	7,245	10,942
3 SEGMENT ASSETS							
a. Poultry and Poultry Products		83,650	83,911	78,352	83,650	78,352	82,199
b. Animal Health Products		23,872	22,365	18,575	23,872	18,575	21,178
c. Oilseed		67,061	65,909	72,589	67,061	72,589	74,782
Total		1,74,583	1,72,185	1,69,516	1,74,583	1,69,516	1,78,159
d. Unallocable assets		29,082	30,690	28,055	29,082	28,055	31,216
Total Assets		2,03,665	2,02,875	1,97,571	2,03,665	1,97,571	2,09,375
4 SEGMENT LIABILITIES							
a. Poultry and Poultry Products		24,917	24,356	23,594	24,917	23,594	31,463
b. Animal Health Products		5,443	4,479	4,069	5,443	4,069	4,232
c. Oilseed		6,972	6,548	13,055	6,972	13,055	14,966
Total		37,332	35,383	40,718	37,332	40,718	50,661
d. Unallocable Liabilities		22,001	22,951	22,487	22,001	22,487	21,690
Total Liabilities		59,333	58,334	63,205	59,333	63,205	72,351



VENKY'S (INDIA) LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2024

(Rupees in Lakhs)

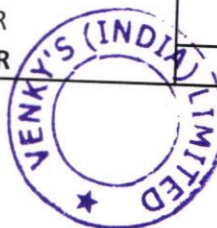
Particulars	As at 30 Sept 2024 (Audited) Rs.	As at 31 Mar 2024 (Audited) Rs.
ASSETS		
Non-current Assets		
Property, Plant and Equipment	59,219	60,342
Capital work-in-progress	4,554	2,804
Right of use assets	367	404
Goodwill	1,010	1,010
Other Intangible assets	4	2
Financial Assets	-	-
- Other financial assets	8,984	11,067
Income tax assets (Net)	551	551
Other non-current assets	2,052	1,854
(a)	76,741	78,034
CURRENT ASSETS		
Inventories	22,569	17,168
Biological assets	19,711	20,143
Financial assets	-	-
-Investments	9,576	10,508
-Trade receivables	58,784	71,504
-Cash and cash equivalents	3,518	1,883
-Bank balances other than cash and cash equivalents	9,737	8,009
-Other financial assets	1,142	1,158
Other current assets	1,887	968
(b)	1,26,924	1,31,341
Total Assets (a+b)	2,03,665	2,09,375
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,409	1,409
Other Equity	1,42,923	1,35,615
(a)	1,44,332	1,37,024
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	-	-
- Lease liabilities	262	313
- Other financial liabilities	297	197
Provisions	2,022	1,855
Deferred tax liabilities (Net)	3,382	3,339
Other non current liabilities	53	56
(b)	6,016	5,760
Current Liabilities		
Financial liabilities		
- Borrowings	15,513	16,751
- Lease liabilities	151	135
- Trade payables		-
Total outstanding dues of micro enterprises and small enterprises	4,621	5,716
Total outstanding dues of creditors other than micro enterprises and small enterprises	28,564	37,557
- Other financial liabilities	714	779
Other current liabilities	1,638	4,776
Provisions	279	330
Current tax liabilities (net)	1,837	547
(c)	53,317	66,591
Total Equity and Liabilities (a+b+c)	2,03,665	2,09,375



VENKY'S (INDIA) LIMITED
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rupees in Lakhs)

Particulars	Half Year Ended	
	30/09/2024	30/09/2023
	(Audited) Rs.	(Audited) Rs.
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	11,187	7,245
Adjustments for:		
Depreciation and amortization expense	1,772	1,749
Interest income	(685)	(637)
Finance cost	806	921
Government grant amortized in statement of profit and loss	(3)	(3)
Fair value changes in biological assets	(406)	(1,036)
Profit on property, plant & equipment sold/discarded (net)	(4)	-
Fair Value adjustment/Gain on sale of current investments (net)	(434)	(290)
Provision for credit impaired debts and advances	41	83
Profit on lease modification	(1)	
Loss on unrealised foreign exchange (net)	6	7
Operating profit before changes in assets and liabilities	12,279	8,039
Changes in assets and liabilities		
Inventories	(5,402)	3,214
Biological assets	838	1,236
Trade receivables & other financial assets	13,094	(2,486)
Non financial assets	(1,087)	142
Trade payables and other financial liabilities	(10,080)	(7,037)
Non financial liabilities and provisions	(3,071)	(466)
Cash generated from operations	6,571	2,642
Direct taxes paid	(1,560)	(1,182)
NET CASH GENERATED BY OPERATING ACTIVITIES	5,011	1,460
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant & equipment	8	7
Payments towards acquisition of property, plant & equipment and Intangible assets	(2,297)	(2,440)
Proceeds/(Payments) towards sales/purchases in mutual funds (net)	1,366	1,932
Other receivables received back	-	1,000
Interest received	641	561
NET CASH GENERATED BY /(USED IN) INVESTING ACTIVITIES	(282)	1,060
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term borrowings	-	(481)
(Repayment)/Proceeds from short-term borrowings (net)	(1,239)	(1,062)
Lease liability paid	(97)	(141)
Finance cost paid	(792)	(911)
Dividend paid	(966)	(815)
NET CASH USED IN FINANCING ACTIVITIES	(3,094)	(3,410)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,635	(890)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,883	2,035
CASH AND CASH EQUIVALENTS AT THE END OF THE HALF YEAR	3,518	1,145



NOTES:

1. Poultry and Poultry Products segment : During the quarter ended 30th September, 2024, this segment's profit margins were affected due to lower realisations as a result of seasonal pattern and fluctuations in demand for chicken products.

Oilseed segments' sales turnover and margins were affected due to unfavourable market conditions.

Performance of Animal Health Products segment has been satisfactory.

2. The above results and notes thereon were perused by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 7th November, 2024 and further submitted to the statutory auditors for providing their audit report.
3. Previous year/period figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune

Date: 7th November, 2024

For Venky's (India) Limited



A handwritten signature in blue ink, appearing to read "B. Balaji Rao".

B. Balaji Rao
Managing Director
DIN: 00013551