

**VENKY'S (INDIA) LIMITED**

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024**

(Rupees in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
<b>INCOME</b>					
Revenue from operations	89,594	95,317	1,04,247	3,73,815	4,23,369
Other income	1,084	979	1,403	3,924	3,767
<b>TOTAL INCOME (I)</b>	<b>90,678</b>	<b>96,296</b>	<b>1,05,650</b>	<b>3,77,739</b>	<b>4,27,136</b>
<b>EXPENSES</b>					
Cost of materials consumed	63,350	72,745	81,432	2,74,616	3,28,173
Purchases of bearer biological assets	1,599	1,018	1,030	4,824	4,788
Purchases of stock-in-trade	4,814	4,036	3,653	16,522	15,291
Changes in inventories of finished goods, work-in-progress, stock-in-trade and biological assets	(2,149)	1,045	(1,032)	(46)	342
Employee benefits expense	7,309	7,009	6,674	27,387	25,486
Finance costs	443	454	496	1,818	1,848
Depreciation and amortisation expense	899	852	888	3,500	3,546
Other expenses	9,668	10,185	9,090	38,176	38,132
<b>TOTAL EXPENSES (II)</b>	<b>85,933</b>	<b>97,344</b>	<b>1,02,231</b>	<b>3,66,797</b>	<b>4,17,606</b>
<b>PROFIT/(LOSS) BEFORE TAX (I-II)</b>	<b>4,745</b>	<b>(1,048)</b>	<b>3,419</b>	<b>10,942</b>	<b>9,530</b>
<b>Less: Tax expense/(Tax Income):</b>					
Current tax	1,233	(310)	955	2,788	2,375
Deferred tax	161	56	(59)	247	107
Tax adjustment in respect of earlier period	-	-	-	-	-
<b>Sub Total</b>	<b>1,394</b>	<b>(254)</b>	<b>896</b>	<b>3,035</b>	<b>2,482</b>
<b>PROFIT/(LOSS) FOR THE PERIOD (A)</b>	<b>3,351</b>	<b>(794)</b>	<b>2,523</b>	<b>7,907</b>	<b>7,048</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Items that will not be reclassified to profit or loss					
Re-measurement gains/(losses) on defined benefit plans <sup>#</sup>	135	-	(319)	135	(319)
Less: Income tax	34	-	(80)	34	(80)
<b>Sub Total</b>	<b>101</b>	<b>-</b>	<b>(239)</b>	<b>101</b>	<b>(239)</b>
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)</b>	<b>101</b>	<b>-</b>	<b>(239)</b>	<b>101</b>	<b>(239)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)</b>	<b>3,452</b>	<b>(794)</b>	<b>2,284</b>	<b>8,008</b>	<b>6,809</b>
Paid-up equity share capital (Face Value of ₹ 10/- each)	1,409	1,409	1,409	1,409	1,409
Other equity				1,35,615	1,28,452
<b>Earnings per share ( Nominal Value of Share: ₹ 10/- per equity share) (* not annualised)</b>	<b>*</b>	<b>*</b>	<b>*</b>		
(a) Basic	23.78	(5.63)	17.91	56.13	50.03
(b) Diluted	23.78	(5.63)	17.91	56.13	50.03

# Based on the actuarial valuation report taken by the Company on annual basis.



Venky's (India) Limited  
Segment Information

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
<b>1</b>	<b>SEGMENT REVENUE</b>					
	a. Poultry and Poultry Products	45,375	43,896	43,343	1,75,529	1,75,165
	b. Animal Health Products	7,444	8,098	7,344	31,005	29,002
	c. Oilseed	39,259	46,077	56,148	1,77,787	2,30,786
	<b>Total</b>	<b>92,078</b>	<b>98,071</b>	<b>1,06,835</b>	<b>3,84,321</b>	<b>4,34,953</b>
	Less: Inter-segment Revenue	2,484	2,754	2,588	10,506	11,584
	<b>Revenue From Operations</b>	<b>89,594</b>	<b>95,317</b>	<b>1,04,247</b>	<b>3,73,815</b>	<b>4,23,369</b>
<b>2</b>	<b>SEGMENT RESULTS</b>					
	<b>Profit/(loss) before tax and interest</b>					
	a. Poultry and Poultry Products	3,812	(2,477)	1,622	4,745	54
	b. Animal Health Products	1,688	1,806	1,666	6,827	5,982
	c. Oilseed	276	628	1,078	2,493	5,874
	<b>Total</b>	<b>5,776</b>	<b>(43)</b>	<b>4,366</b>	<b>14,065</b>	<b>11,910</b>
	Less:					
	(i) Interest	443	454	496	1,818	1,848
	(ii) Other unallocable expenditure net of unallocable income	588	551	451	1,305	532
	<b>Total Profit/(Loss) Before Tax</b>	<b>4,745</b>	<b>(1,048)</b>	<b>3,419</b>	<b>10,942</b>	<b>9,530</b>
<b>3</b>	<b>SEGMENT ASSETS</b>					
	a. Poultry and Poultry Products	82,199	82,303	79,403	82,199	79,403
	b. Animal Health Products	21,178	19,326	16,407	21,178	16,407
	c. Oilseed	74,782	79,295	75,807	74,782	75,807
	<b>Total</b>	<b>1,78,159</b>	<b>1,80,924</b>	<b>1,71,617</b>	<b>1,78,159</b>	<b>1,71,617</b>
	d. Unallocable assets	31,216	30,406	29,871	31,216	29,871
	<b>Total Assets</b>	<b>2,09,375</b>	<b>2,11,330</b>	<b>2,01,488</b>	<b>2,09,375</b>	<b>2,01,488</b>
<b>4</b>	<b>SEGMENT LIABILITIES</b>					
	a. Poultry and Poultry Products	31,463	31,161	26,608	31,463	26,608
	b. Animal Health Products	4,232	4,086	3,766	4,232	3,766
	c. Oilseed	14,966	19,109	17,758	14,966	17,758
	<b>Total</b>	<b>50,661</b>	<b>54,356</b>	<b>48,132</b>	<b>50,661</b>	<b>48,132</b>
	d. Unallocable Liabilities	21,690	23,401	23,495	21,690	23,495
	<b>Total Liabilities</b>	<b>72,351</b>	<b>77,757</b>	<b>71,627</b>	<b>72,351</b>	<b>71,627</b>





VENKY'S (INDIA) LIMITED  
BALANCE SHEET AS AT 31 MARCH 2024

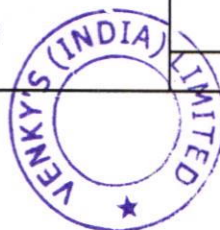
(Rupees in Lakhs)

Particulars	As at 31 Mar 2024	As at 31 Mar 2023
	(Audited) Rs.	(Audited) Rs.
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	60,342	57,753
Capital work-in-progress	2,804	3,372
Right of use assets	404	456
Goodwill	1,010	1,010
Other Intangible assets	2	4
Financial Assets	-	-
- Other financial assets	11,067	1,703
Income tax assets (Net)	551	551
Other non-current assets	1,854	2,425
(a)	<b>78,034</b>	<b>67,274</b>
<b>Current Assets</b>		
Inventories	17,168	19,638
Biological assets	20,143	19,073
Financial assets	-	-
-Investments	10,508	9,033
-Trade receivables	71,504	65,631
-Cash and cash equivalents	1,883	2,035
-Bank balances other than cash and cash equivalents	8,009	16,379
-Other financial assets	1,158	1,435
Other current assets	968	990
(b)	<b>1,31,341</b>	<b>1,34,214</b>
<b>Total Assets (a+b)</b>	<b>2,09,375</b>	<b>2,01,488</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,409	1,409
Other Equity	1,35,615	1,28,452
(a)	<b>1,37,024</b>	<b>1,29,861</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
- Borrowings	-	-
- Lease liabilities	313	262
- Other financial liabilities	197	59
Provisions	1,855	1,729
Deferred tax liabilities (Net)	3,339	3,057
Other non current liabilities	56	61
(b)	<b>5,760</b>	<b>5,168</b>
<b>Current Liabilities</b>		
Financial liabilities		
- Borrowings	16,751	18,549
- Lease liabilities	135	252
- Trade payables	-	-
Total outstanding dues of micro enterprises and small enterprises	5,716	367
Total outstanding dues of creditors other than micro enterprises and small enterprises	37,557	43,806
- Other financial liabilities	779	715
Other current liabilities	4,776	2,500
Provisions	330	270
Current tax liabilities (net)	547	-
(c)	<b>66,591</b>	<b>66,459</b>
<b>Total Equity and Liabilities (a+b+c)</b>	<b>2,09,375</b>	<b>2,01,488</b>



**VENKY'S (INDIA) LIMITED**
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2024**
**(Rupees in Lakhs)**

Particulars	Year Ended	
	31/03/2024	31/03/2023
	(Audited) Rs.	(Audited) Rs.
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	10,942	9,530
Adjustments for:		
Depreciation and amortization expense	3,500	3,546
Interest income	(1,306)	(1,201)
Finance cost	1,818	1,848
Government grant amortized in statement of profit and loss	(5)	(6)
Fair value changes in biological assets	(1,227)	115
Loss on property, plant & equipment sold/discarded (net)	2	18
Fair Value adjustment/Gain on sale of current investments (net)	(642)	(441)
Provision for credit impaired debts and advances	166	420
Profit on lease modification	(12)	-
Loss on unrealised foreign exchange	6	9
<b>Operating profit before changes in assets and liabilities</b>	<b>13,242</b>	<b>13,838</b>
<b>Changes in assets and liabilities</b>		
Inventories	2,470	(1,175)
Biological assets	157	156
Trade receivables & other financial assets	(7,644)	(3,959)
Non financial assets	529	(77)
Trade payables and other financial liabilities	(773)	3,858
Non financial liabilities and provisions	2,457	(868)
<b>Cash generated from operations</b>	<b>10,438</b>	<b>11,773</b>
Direct taxes paid (net of refunds)	(2,241)	(3,162)
<b>NET CASH GENERATED BY OPERATING ACTIVITIES</b>	<b>8,197</b>	<b>8,611</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of property, plant and equipment	13	7
Payments towards acquisition of property, plant & equipment and Intangible assets	(5,035)	(4,228)
Proceeds/(Payments) towards sales/purchases in mutual funds (net)	(834)	(1,613)
Other receivables received back	1,000	2,000
Interest received	1,194	1,179
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(3,662)</b>	<b>(2,655)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of long-term borrowings	(481)	(800)
Proceeds from/(Repayment) of short-term borrowings (net)	(1,318)	156
Lease liability paid	(254)	(288)
Finance cost paid	(1,782)	(1,754)
Dividend paid	(852)	(1,817)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(4,687)</b>	<b>(4,503)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(152)</b>	<b>1,453</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>2,035</b>	<b>582</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>1,883</b>	<b>2,035</b>





## NOTES:

1. Business Operations :
  - a. The profit margins of the poultry and poultry products segment for the quarter ended 31<sup>st</sup> March, 2024 was better as compared to previous quarters.
  - b. Oilseed segments' sales turnover and margins were affected due to unfavorable market conditions.
  - c. Performance of Animal Health Products segment has been satisfactory.
2. The Board has recommended a dividend of Rs. 7/- (70%) per share for the year ended 31<sup>st</sup> March, 2024. The dividend will be paid to shareholders within statutory timelines after approval of shareholders in the ensuing Annual General Meeting.
3. The above results were perused by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 10<sup>th</sup> May, 2024.
4. Figures of the last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
5. The statutory auditor has issued an unqualified audit report pertaining to financials for year ended 31<sup>st</sup> March, 2024.
6. Pursuant to SEBI circular no. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 October 19, 2023 it is hereby confirmed that the Company is not a Large borrowing Company under the said circular, however details required under the circular are provided as under:

Particulars	(Rs. in Cr.)
Outstanding Qualified Borrowings at the start of the financial year	NIL
Outstanding Qualified Borrowings at the end of the financial year	NIL
Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	NIL
Incremental borrowing done during the year (qualified borrowing)	NIL
Borrowings by way of issuance of debt securities during the year	NIL

7. Previous year/period figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune  
Date: 10<sup>th</sup> May, 2024



For Venky's (India) Limited

B. Balaji Rao  
Managing Director  
DIN: 00013551