



Venky's (India) Limited

Regd. & Corporate Office :
'Venkateshwara House', S.No. 114/A/2,
Pune-Sinhagad Road, Pune-411030, India.
Phone : 2425 1530 to 2425 1541
Fax : 020 - 2425 1077, 2425 1060
www.venkys.com
CIN : L01222PN1976PLC017422



Date: 03rd May, 2018.

Mr. K Hari
The National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

The General Manager, DCS-CRD
Corporate Relationship Dept.,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Audited Financial Results for the quarter and year ended 31st March, 2018 -
Venky's (India) Limited.

Ref: - Scrip Code (i) Bombay Stock Exchange Limited - **523261**
(ii) National Stock Exchange of India Limited - **VENKEYS**

Pursuant to Regulation 33(3)(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results of Venky's (India) Limited for the quarter and year ended 31st March, 2018 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 03rd May, 2018.

Further, the Board has also recommended a dividend of Rs. 8/- per equity share (80%) (previous years Rs. 6/- per share i.e. 60%) for the year ended 31st March, 2018, subject to the approval of shareholders at the ensuing Annual General Meeting. The dividend if approved by the shareholders will be paid within the statutory time limit after the Annual General Meeting

The aforesaid Board Meeting commenced at 10.30. A.M. IST and was concluded at 11:45. A.M. IST.

Kindly take the said documents on your records and acknowledge receipt of the same.

FOR VENKY'S (INDIA) LIMITED

ROHAN BHAGWAT
COMPANY SECRETARY &
COMPLIANCE OFFICER



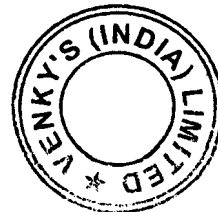
Encl: As above

VENKY'S (INDIA) LIMITED

(Rupees in Lakhs)

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

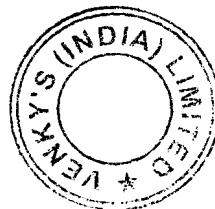
Particulars	Quarter Ended			Year Ended	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	(Audited) ₹	(Audited) ₹	(Audited) ₹	(Audited) ₹	(Audited) ₹
INCOME					
Revenue from operations	74,158	69,585	61,669	268,881	247,558
Other income	860	629	922	2,622	3,410
TOTAL INCOME (I)	75,018	70,214	62,591	271,503	250,968
EXPENSES					
Cost of materials consumed	48,492	43,447	38,852	169,413	165,081
Purchases of bearer biological assets	768	931	796	3,398	2,862
Purchases of stock-in-trade	3,466	3,117	3,344	14,493	11,982
Changes in inventories of finished goods, work-in-progress, stock-in-trade and biological assets.	(758)	(1,923)	(1,889)	(2,204)	(1,169)
Employee benefits expense	4,806	4,265	3,920	17,074	14,587
Finance costs	1,105	1,324	1,466	4,988	7,707
Depreciation and amortisation expense	702	706	699	2,813	2,850
Other expenses	7,365	7,421	7,681	27,832	26,478
TOTAL EXPENSES (II)	65,946	59,288	54,869	237,807	230,378
PROFIT BEFORE TAX (I-II)	9,072	10,926	7,722	33,696	20,590
Less: Tax expense:					
Current tax	2,775	3,880	2,454	11,275	6,800
Deferred tax	119	104	345	453	563
Tax adjustment in respect of earlier period	1,058	-	752	1,997	752
Sub Total	3,952	3,984	3,551	13,725	8,115
PROFIT FOR THE PERIOD (A)	5,120	6,942	4,171	19,971	12,475
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified to profit or loss					
Re-measurement gains (losses) on defined benefit plans*	84	-	(360)	84	(360)
Less: Income tax	29	-	(124)	29	(124)
Sub Total	55	-	(236)	55	(236)
Items that will be reclassified to profit or loss					
Net movement on cash flow hedges	23	83	(568)	4	(228)
Less: Income tax	7	29	(196)	1	(79)
Sub Total	16	54	(372)	3	(149)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	71	54	(608)	58	(385)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	5,191	6,996	3,563	20,029	12,090
Paid-up equity share capital (Face Value of ₹ 10/- each)	1,409	1,409	1,409	1,409	1,409
Other equity	-	-	-	70,707	51,695
Earnings per share (Nominal Value of Share: ₹ 10/- per equity share) (* not annualised)	*	*	*		
(a) Basic	36.34	49.28	29.61	141.76	88.55
(b) Diluted	36.34	49.28	29.61	141.76	88.55



Venky's (India) Limited
Segment Information

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		(Audited) ₹	(Audited) ₹	(Audited) ₹	(Audited) ₹	(Audited) ₹
1	SEGMENT REVENUE					
	a. Poultry and Poultry products	36,522	35,717	31,919	136,079	124,236
	b. Animal Health Products	5,328	5,245	3,739	20,458	17,911
	c. Oilseed	34,990	30,613	26,669	120,578	110,310
	Total	76,840	71,575	62,327	277,115	252,457
	Less: Inter-segment Revenue	2,682	1,990	658	8,234	4,899
	Revenue From Operations	74,158	69,585	61,669	268,881	247,558
2	SEGMENT RESULTS					
	Profit before tax and interest					
	a. Poultry and Poultry products	7,302	9,769	6,914	28,014	18,438
	b. Animal Health Products	1,179	1,234	1,068	4,444	3,327
	c. Oilseed	1,681	1,667	2,128	7,142	7,482
	Total	10,162	12,670	10,110	39,600	29,247
	Less:					
	(i) Interest	1,105	1,324	1,466	4,988	7,707
	(ii) Other unallocable expenditure net of unallocable income	(15)	420	922	916	950
	Total Profit Before Tax	9,072	10,926	7,722	33,696	20,590
3	SEGMENT ASSETS					
	a. Poultry and Poultry products	68,797	70,642	65,325	68,797	65,325
	b. Animal Health Products	9,869	9,168	7,783	9,869	7,783
	c. Oilseed	33,640	30,535	29,042	33,640	29,042
	Total	112,306	110,345	102,150	112,306	102,150
	d. Unallocable assets	30,813	31,850	33,894	30,813	33,894
	Total Assets	143,119	142,195	136,044	143,119	136,044
	SEGMENT LIABILITIES					
	a. Poultry and Poultry products	18,531	23,214	18,684	18,531	18,684
	b. Animal Health Products	3,587	3,100	2,783	3,587	2,783
	c. Oilseed	7,827	7,074	3,643	7,827	3,643
	Total	29,945	33,388	25,110	29,945	25,110
	d. Unallocable Liabilities	41,058	41,916	57,830	41,058	57,830
	Total Liabilities	71,003	75,304	82,940	71,003	82,940



VENKY'S (INDIA) LIMITED
BALANCE SHEET AS AT 31 MARCH 2018

(Rupees in Lakhs)

Particulars	As at 31 Mar 2018	As at 31 Mar 2017
ASSETS		
Non-current Assets		
Property, Plant and Equipment	45,895	45,522
Capital work-in-progress	1,743	834
Goodwill	1,268	1,268
Other Intangible assets	22	3
Financial Assets		
- Loans	19	37
- Other financial assets	1,120	2,950
Income tax assets (Net)	553	1,146
Other non-current assets	13,116	11,936
(a)	63,736	63,696
CURRENT ASSETS		
Inventories	16,220	11,481
Biological assets	13,614	13,184
Financial assets		
- Investments	-	200
- Trade receivables	29,543	26,429
- Cash and cash equivalents	909	2,728
- Bank balances other than cash and cash equivalents	14,456	15,003
- Loans	2,506	2,535
- Other financial assets	1,160	190
Other current assets	975	598
(b)	79,383	72,348
Total Assets (a+b)	143,119	136,044
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,409	1,409
Other Equity	70,707	51,695
(a)	72,116	53,104
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	7,386	16,907
- Other financial liabilities	27	14
Provisions	1,038	922
Deferred tax liabilities (Net)	3,524	3,041
Other non current liabilities	30	33
(b)	12,005	20,917
Current Liabilities		
Financial liabilities		
- Borrowings	17,290	30,102
- Trade payables	22,748	17,489
- Other financial liabilities	11,534	8,857
Other current liabilities	5,824	3,452
Provisions	397	661
Current tax liabilities (net)	1,205	1,462
(c)	58,998	62,023
Total Equity and Liabilities (a+b+c)	143,119	136,044

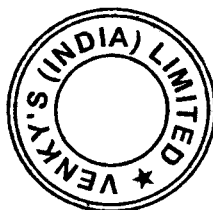


NOTES:

1. The Company registered improved performance for the quarter and year ended 31st March, 2018 due to improved realizations.
2. The Board of Directors has recommended a dividend of Rs.8/- per equity share (80%) for the year ended 31st March, 2018 (previous year Rs.6.00 per equity share), subject to the approval of shareholders at the ensuing annual general meeting. The dividend shall be paid to those shareholders who are eligible to receive the same as per record date decided by the Company in the future. Eligible shareholders will receive the dividend within the statutory timeline after the ensuing Annual General Meeting.
3. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 3rd May, 2018.
4. The format for quarterly results as prescribed in SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified wherever necessary to comply with the requirements of SEBI's circular dated 5th July, 2016 and IND-AS requirements.
5. Figures of the last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
6. The statutory auditor has issued an unqualified audit report pertaining to financials for year ended 31st March, 2018.
7. Previous year figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune
Date: 3rd May, 2018

For Venky's (India) Limited



A handwritten signature in black ink, appearing to read "Balaji Rao".

Mr. B. Balaji Rao
Managing Director
DIN: 00013551

B. D. Jokhakar & Co.
Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of Venky's (India) Limited,
Pune.

We have audited the quarterly financial results of Venky's (India) Limited ("the Company") for the quarter ended 31st March, 2018 and the year end results for the period from 01st April, 2017 to 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

Attention is drawn to the fact that figures for corresponding quarter and the year ended 31st March 2017 are based on the previously issued financial results and annual financial statements that were audited by the predecessor auditors (vide their unmodified report dated 22nd May, 2017).

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

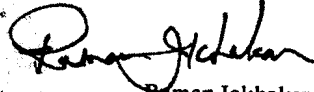
In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 in this regard; and
- ii. give a true and fair view of the net profit, total comprehensive income and other financial information for the quarter ended 31st March, 2018 as well as the year end financial results for the period from 01st April, 2017 to 31st March, 2018.

The statement includes the result for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of full financial year and published year end figures up to the third quarter of the current financial Year.

Place : Mumbai
Dated: 03-05-2018

For B. D. Jokhakar & Co.
Chartered Accountants
Firm Registration Number: 104345W


Raman Jokhakar
Partner
Membership Number: 103241