

### Venky's (India) Limited

Regd. & Corporate Office: 'Venkateshwara House', S.No. 114/A/2, Pune-Sinhagad Road, Pune-411030, India.

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www.venkys.com

CIN: L01222PN1976PLC017422



Date: 9th November, 2017.

Mr. K Hari
The National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

The General Manager, DCS-CRD Corporate Relationship Dept., Bombay Stock Exchange limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.

Dear Sir,

**Subject:** Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017 - Venky's (India) Limited.

Ref: - Scrip Code (i) Bombay Stock Exchange Limited - 523261

(ii) National Stock Exchange of India Limited - VENKEYS

Pursuant to Regulation 33(3)(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results of Venky's (India) Limited for the quarter and half year ended 30<sup>th</sup> September, 2017 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 9<sup>th</sup> November, 2017.

The aforesaid Board Meeting commenced at 10.30. A.M. IST and was concluded at 1.00 P.M. IST.

Kindly take the said documents on your records and acknowledge receipt of the same.

FOR VENKY'S (INDIA) LIMITED

ROHAN BHAGWAT COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above

### VENKY'S (INDIA) LIMITED

(Rupees in Lakhs)

STATEMENT OF FINANCIA	L KESULIS FUR THI		ALF TEAK ENDED 3			
į		Quarter Ended		Half Yea	<del></del>	Year Ended
Particulars	30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Rs.	Rs.	Rs.	Rs. 😓	Rs.	Rs.
INCOME					-	
Revenue from operations	58,790	66,348	59,602	125,138	124,146	247,55
Other income	563	570	975	1,133	1,681	3,41
TOTAL INCOME (I)	59,353	66,918	60,577	126,271	125,827	250,96
EXPENSES						
Cost of materials consumed	39,205	38,269	43,447	77,474	85,934	165,08
Purchases of bearer biological assets	709	990	864	1,699	1,390	2,86
Purchases of stock-in-trade	2,797	5,113	3,012	7,910	5,799	11,98
Changes in inventories of finished goods, work-in-	(191)	668	575	477	•	
	(191)	800	3/3	4//	1,377	(1,16
progress, stock-in-trade and biological assets.						
Employee benefits expense	4,098	3,905	3,547	8,003	7,009	14,58
Finance costs	1,106	1,369	2,037	2,475	4,163	7,70
Depreciation and amortisation expense	702	703	706	1,405	1,442	2,85
Other expenses	6,590	6,540	6,270	13,130	12,298	26,47
TOTAL EXPENSES (II)	55,016	57,557	60,458	112,573	119,412	230,37
PROFIT BEFORE TAX (I-II)	4,337	9,361	119	13,698	6,415	20,59
Less: Tax expense:	4,55,	3,301	113	25,050	0,413	20,33
Current tax	1,460	3,160	(187)	4,620	2,083	6 00
Deferred tax						6,80
	163	67	271	230	199	56
Tax adjustment in respect of earlier period Sub Total	1,623	939 4,166	84	*939 5,789	2,282	75: 8,11
PROFIT FOR THE PERIOD (A)	2744	F 40F	25			
PROFILE FOR THE PERIOD (A)	2,714	5,195	35	7,909	4,133	12,47
OTHER COMPREHENSIVE INCOME			j			
Items that will not be reclassified to profit or loss	·		i			
Re-measurement gains (losses) on defined benefit						125
	•	-	-	-	-	(36
plans *						
Less: Income tax	•	-	-	•	-	(12
Sub Total	-	•	-	-	-	(23
Items that will be reclassified to profit or loss	·					
Net movement on cash flow hedges	12	(114)	86	(102)	109	(22
Less: Income tax	4	(39)	29	(35)	37	(7
Sub Total	8	(75)	57	(67)	72	(14
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	8	. (75)	57	(67)	72	(38
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	2,722	5,120	92	7,842	4,205	12,090
Paid-up equity share capital (Face Value of ₹ 10/- each)	1,409	1,409	1,409	1,409	1,409	1,409
Other equity		_	_	-		51,69
	` <b>,</b>	-	- 1	-1	-	31,03
Earnings per share ( Nominal Value of Share: ₹ 10/- per			+			
equity share) (* not annualised)		*	•		•	
(a) Basic	19.27	36.88	0.25	56.14	29.34	88.5
(b) Diluted	19.27	36.88	0.25	56.14	29.34	88.55
	-57	50.06	0.23	30.14	25.34	86.5

<sup>#</sup> Provided annually on the actuarial valuation report taken by the Company on annual basis.



### Venky's (India) Limited Segment Information

10		1-1-1-1
IRu	pees in	Lakhs)

	1	Overheir Fridad	F	Half Van		(Rupees in Lakhs)
B. M. L.	20/00/2047	Quarter Ended	20/00/2046	Half Yea		Year Ended
Particulars	30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
4 CECNENT DEVENUE		1	1			
1 SEGMENT REVENUE			I			
a. Poultry and Poultry products	28,430	35,410	27,714	63,840	60,889	124,236
b. Animal Health Products	4,865	5,020	5,333	9,885	9,664	17,911
c. Oilseed	27,248	27,727	28,468	54,975	56,789	110,310
5. 5.1055G	,	,	,	5 1,51 5	30,703	220,520
Total	60,543	68,157	61,515	128,700	127,342	252,457
Less: Inter-segment Revenue	1,753	1,809	1,913	3,562	3,196	4,899
				····		
Revenue From Operations	58,790	66,348	59,602	125,138	124,146	247,558
		1	1	+		
2 SEGMENT RESULTS			ļ			
Duella hafaira tau and lintarrat						
Profit before tax and interest	2 4 2 7	7.016	(102)	40.047	C 114	40.400
a. Poultry and Poultry products	3,127	7,816	(182)	10,943	6,114	18,438
b. Animal Health Products c. Oilseed	952	1,079	850	2,031	1,553	3,327
c. Oliseed	1,645	2,149	1,289	3,794	2,670	7,482
Total	5,724	11,044	1,957	16,768	10,337	29,247
Less:						
(i) Interest	1,106	1,369	2,037	2,475	4,163	7,707
(ii) Other unallocable expenditure net of unallocable	281	314	(199)	595	(241)	950
income						
T						
Total Profit Before Tax	4,337	9,361	119	13,698	6,415	20,590
3 SEGMENT ASSETS	İ					
5 SEGMENT ASSETS				1		
a. Poultry and Poultry products	66,237	67,760	63,006	66,237	63,006	65 225
b. Animal Health Products	8,941	9,370	8,311	8,941	8,311	65,325
c. Oilseed	25,950	27,306	28,788	25,950	28,788	7,783 29,042
Total	101,128	104,436	100,105	101,128	100,105	102,150
d. Unallocable assets	31,816	36,627	42,247	31,816	42,247	33,895
Total Assets	132,944	141,063	142,352	132,944	142,352	136,045
				202,511	112,002	130,043
SEGMENT LIABILITIES						
				l		
a. Poultry and Poultry products	19,034	19,133	17,502	19,034	17,502	18,684
b. Animal Health Products	3,258	3,828	3,186	3,258	3,186	2,783
c. Oilseed	5,367	4,435	4,506	5,367	4,506	3,643
Total	27,659	27,396	25,194	27,659	25,194	25,110
d. Unallocable Liabilities	45,379	55,460	71,927	45,379	71,927	57,832
Total Liabilities	73,038	82,856	97,121	73,038	97,121	82,941



# VENKY'S (INDIA) LIMITED BALANCE SHEET AS AT 30 SEPTEMBER 2017

(Rupees in Lakhs)

ASSETS  Non-current Assets Property, Plant and Equipment Capital work-in-progress Goodwill Cother Intangible assets - Loans - Other financial assets - Income tax assets (Net) - Other current assets - Income tax assets (Net) - Income tax assets - Incom				(Rupees in Lakhs)
ASSETS  Non-current Assets Property, Plant and Equipment Capital work-in-progress Goodwill 1,268 1,268 Codewill 1,268 1,268 Cother Intangible assets 1	Particulars		As at	As at
Non-current Assets			30 Sep 2017	31 Mar 2017
Non-current Assets	ASSETS			
Property, Plant and Equipment Capital work-in-progress Capital work-in-progress Coodwill Cher Intangible assets Financial Assets - Loans - Other financial assets Income tax assets (Net) Cher non-current assets Inventories	7.00210			
Capital work-in-progress				
1,268   1,269   1,26				45,522
Other Intangible assets       2         Financial Assets       749       74         - Other financial assets       1,770       2,24         Income tax assets (Net)       1,146       1,14         Other non-current assets       12,144       11,19         CURRENT ASSETS       (a)       63,335       63,69         Inventories       12,693       11,48         Biological assets       12,193       13,18         Financial assets       12,193       13,18         -Investments       2,5602       26,42         -Cash and cash equivalents       979       2,72         -Other bank balances       14,574       15,00         -Other financial assets       116       18         Other current assets       116       18         Equity       7       7       7         Equity       7       7       7         Equity       1,409       1,40         Other Equity       1,409       1,40         Other financial liabilities       9,413	Capital work-in-progress		1,031	834
Financial Assets - Loans - Other financial assets - Loans - Other financial assets - Loans - Other financial assets - Loans - Cother financial assets - Loans - Liabilities - Borrowings - Other financial liabilities - Borrowings - Other financial liabilities - Borrowings - Current Liabilities - Borrowings - Trade payables - Deferred tax liabilities - Borrowings - Trade payables - Current Liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Dorrowings - Trade payables - Other financial liabilities - Dorrowings - Trade payables - Other financial liabilities - Dorrowings - Trade payables - Other financial liabilities - Dorrowings - Trade payables - Other financial liabilities - Dorrowings - Trade payables - Other financial liabilities - Dorrowings - Trade payables - Other financial liabilities - Dorrowings - Trade payables - Other financial liabilities - Dorrowings - Trade payables - Other financial liabilities - Dorrowings - Trade payables - Other financial liabilities - Dorrowings - Trade pay			1,268	1,268
- Loans - Other financial assets - Income tax assets (Net) - Other non-current assets - Income tax assets (Net) - Other non-current assets - Income tax assets - Income tax assets - Inventories - Inventories - Investments - Inv	Other Intangible assets		2	3
- Other financial assets   1,770   2,24   Income tax assets (Net)   1,146   1,146   Other non-current assets   12,144   11,39   Inventories   12,693   11,48   Biological assets   12,193   13,18   Financial assets   25,602   26,42   Financial assets   25,602   26,42   Financial assets   11,500   2,72   Financial assets   11,60   Financial assets   11,60   Financial liabilities   132,944   136,04   Financial liabilities   14,09   1,40   Financial liabilities   14,09   1,4	Financial Assets	,		
Income tax assets (Net)	- Loans		749	740
Other non-current assets         12,144         11,93           CURRENT ASSETS         63,335         63,69           Inventories         12,693         11,48           Biological assets         12,193         13,18           Financial assets         12,193         13,18           -Investments         25,602         26,42           -Cash and cash equivalents         979         2,77           -Other bank balances         14,574         15,00           -Loans         2,582         2,54           -Other financial assets         116         18           Other current assets         870         59           (b)         69,609         72,34           EQUITY AND LIABILITIES         8         132,944         136,04           EQUITY Share capital         1,409         1,40         58,497         51,69           Current Liabilities         1,409         58,497         51,69         53,10           Liabilities         9,413         16,90         59,906         53,10           Liabilities         9,413         16,90         59,906         53,10           Liabilities         9,413         16,90         59,906         53,10	- Other financial assets		1,770	2,247
(a) 63,335 63,69 CURRENT ASSETS Inventories Inventories Biological assets Financial assets -Investments -Cother bank balances -Loans -Other financial assets -Other current assets  EQUITY AND LIABILITIES Equity Equity Share capital Other Equity  Cother financial liabilities - Borrowings - Other hank labilities - Borrowings - Financial liabilities - Borrowings - Financial liabilities - Borrowings - Tada Passets - Current Liabilities -	Income tax assets (Net)		1,146	1,146
CURRENT ASSETS   Inventories   12,693   11,48   12,193   13,18   12,193   13,18   12,193   13,18   12,193   13,18   12,193   13,18   12,193   13,18   12,193   13,18   12,193   13,18   12,193   13,18   12,193   13,18   12,193   13,18   12,193   13,18   12,193   13,18   12,193   13,18   12,193   13,18   12,193   13,18   12,193   13,18   14,193   14,574   15,00   14,574   15,00   14,574   15,00   14,574   15,00   16,00	Other non-current assets		12,144	11,936
Inventories   12,693   11,48     Biological assets   12,193   13,18     Financial assets   -		(a)	63,335	63,696
Biological assets	CURRENT ASSETS			•
Financial assets -Investments -Trade receivables -Cash and cash equivalents -Other bank balances -Loans -Cother financial assets -Cother financial assets -Cother financial assets -Cother current assets -Cot	Inventories		12,693	11,481
-Investments -Trade receivables -Cash and cash equivalents -Other bank balances -Loans -Other financial assets Other current assets  Total Assets (a+b)  EQUITY AND LIABILITIES  Equity Equity Share capital Other Equity  Current liabilities Financial liabilities Forovings -Other financial liabilities Provisions Deferred tax liabilities Financial liabilities - Borrowings - Other financial liabilities - Borrowings - Other financial liabilities - Borrowings - Other financial liabilities - Borrowings - Trade payables - Other financial liabilities - Fin	Biological assets		12,193	13,184
-Trade receivables -Cash and cash equivalents -Other bank balances -Loans -Cother financial assets -Other current assets -Other curr	Financial assets			
-Cash and cash equivalents -Other bank balances -Loans -Cother financial assets Other current assets  -Other financial assets Other current assets  -Total Assets (a+b) -Total Assets (a+b			-	200
-Cash and cash equivalents -Other bank balances -Loans -Cother financial assets Other current assets  -Other financial assets Other current assets  -Total Assets (a+b) -Total Assets (a+b	-Trade receivables		25.602	26,429
-Other bank balances - Loans - Coans - Coans - Other financial assets Other current assets  (b) - Gegen assets (b) - Gegen assets (c) - Coans - Other financial assets (b) - Gegen assets (c) - Coans			l '	2,728
- Loans	· · · · · · · · · · · · · · · · · · ·			15,003
-Other financial assets Other current assets (b) 69,609 72,34  Total Assets (a+b) 132,944 136,04  EQUITY AND LIABILITIES  Equity Equity Share capital 1,409 1,400 Other Equity 58,497 51,69 (a) 59,906 53,10  Liabilities  Non-current liabilities Financial liabilities 9,413 16,90 Current Liabilities 1 1 Current Liabilities 3 3,235 3,04 Other non current liabilities 3 1 3 Current Liabilities 4 3,685 Financial liabilities 5 19,472 30,10 Current Liabilities 13,244 8,85 Other current liabilities 13,244 8,85 Other current liabilities 13,244 8,85 Other current liabilities 13,959 1,466 Current tax liabilities (net) 3,959 1,466			l	-
Section			· · · · · · · · · · · · · · · · · · ·	183
(b) 69,609 72,34  Total Assets (a+b) 132,944 136,04  EQUITY AND LIABILITIES  Equity Equity Share capital 1,409 1,40 Other Equity 58,497 51,69 (a) 59,906 53,10  Liabilities  Non-current liabilities Financial liabilities - Borrowings 9,413 16,90 - Other financial liabilities 21 1 1 Provisions 988 92 Deferred tax liabilities (Net) 3,235 3,04 Other non current liabilities  Financial liabilities (b) 13,688 20,91  Current Liabilities - Borrowings 19,472 30,10 - Trade payables 19,472 30,10 - Trade payables 20,006 17,48 - Other financial liabilities Other current liabilities 13,244 8,85  Provisions 695 666 Current tax liabilities (net) 3,959 1,466  Current tax liabilities (net) 59,350 62,02				598
Total Assets (a+b)   132,944   136,04	Other current assets	(b)	· · · · · · · · · · · · · · · · · · ·	<del></del>
EQUITY AND LIABILITIES  Equity Equity Share capital 1,409 1,400 Other Equity 58,497 51,69 (a) 58,497 51,69 (b) 58,497 51,69 (c) 59,906 53,10  Liabilities  Non-current liabilities Financial liabilities - Borrowings 9,413 16,90 - Other financial liabilities 21 1 1 Provisions 988 92 Deferred tax liabilities (Net) 3,235 3,04 Other non current liabilities 31 3 3  Current Liabilities Financial liabilities - Borrowings 19,472 30,10 - Trade payables 20,006 17,48 - Other financial liabilities 13,244 8,85 Other current liabilities 1,974 3,45 Provisions 695 665 Current tax liabilities (net) 3,959 1,466		(6)	09,609	12,343
EQUITY AND LIABILITIES  Equity Equity Share capital 1,409 1,400 Other Equity 58,497 51,69 (a) 58,497 51,69 (b) 58,497 51,69 (c) 59,906 53,10  Liabilities  Non-current liabilities Financial liabilities - Borrowings 9,413 16,90 - Other financial liabilities 21 1 1 Provisions 988 92 Deferred tax liabilities (Net) 3,235 3,04 Other non current liabilities 31 3 3  Current Liabilities Financial liabilities - Borrowings 19,472 30,10 - Trade payables 20,006 17,48 - Other financial liabilities 13,244 8,85 Other current liabilities 1,974 3,45 Provisions 695 665 Current tax liabilities (net) 3,959 1,466		Total Assets (a+b)	132.944	136.045
Equity Equity Share capital 1,409 1,400	<del> </del>	10101110000 (0.10)	202,544	230,043
Equity Equity Share capital 1,409 1,400	EQUITY AND LIABILITIES			
Equity Share capital 1,409 1,400	Pte.			
Other Equity       58,497       51,69         Liabilities       59,906       53,10         Non-current liabilities         Financial liabilities       9,413       16,90         - Other financial liabilities       21       1         Provisions       988       92         Deferred tax liabilities (Net)       3,235       3,04         Other non current liabilities       31       3         Financial liabilities       (b)       13,688       20,91         Current Liabilities       19,472       30,10         - Trade payables       20,006       17,48         - Other financial liabilities       13,244       8,85         Other current liabilities       1,974       3,45         Provisions       695       66         Current tax liabilities (net)       3,959       1,46				
Liabilities  Non-current liabilities  Financial liabilities  - Borrowings - Other financial liabilities  Provisions  Deferred tax liabilities (Net) Other non current liabilities  - Borrowings - Current Liabilities  Financial liabilities - Borrowings - Trade payables - Other financial liabilities  Other current liabilities  Trade payables - Other financial liabilities  Other current liabilities  Trade payables - Other financial liabilities  Other current liabilities  Trade payables - Other financial liabilities  Other current liabilities  Trade payables - Other financial liabilities - Trade payables - Other financial liabilities - Trade payables - Trade pa			i	
Non-current liabilities   Financial liabilities   Fi	Other Equity			
Non-current liabilities   Financial liabilities   Fi		(a)	* 59,906	53,104
Financial liabilities - Borrowings - Other financial liabilities Provisions Deferred tax liabilities (Net) Other non current liabilities  Current Liabilities Financial liabilities - Borrowings - Trade payables - Other financial liabilities Other current liabilities - Other financial liabilities - Other fi	Liabilities			
Financial liabilities - Borrowings - Other financial liabilities Provisions Deferred tax liabilities (Net) Other non current liabilities  Current Liabilities Financial liabilities - Borrowings - Trade payables - Other financial liabilities Other current liabilities - Other financial liabilities - Other fi				
- Borrowings - Other financial liabilities Provisions Deferred tax liabilities (Net) Other non current liabilities Other non current liabilities (b) Current Liabilities Financial liabilities - Borrowings - Trade payables - Other financial liabilities Other current liabilities  Other current liabilities  Trade payables - Other financial liabilities  Current Liabilities  - Other financial liabilities  Current Liabilities - Other financial liabilities - Other financial liabilities - Other financial liabilities - Other financial liabilities - Other current liabilities - Other current liabilities - Other current liabilities - Other financial liabilities - Other f				
- Other financial liabilities				
Provisions       988       92         Deferred tax liabilities (Net)       3,235       3,04         Other non current liabilities       31       3         Current Liabilities         Financial liabilities       19,472       30,10         - Borrowings       20,006       17,48         - Other financial liabilities       13,244       8,85         Other current liabilities       1,974       3,45         Provisions       695       66         Current tax liabilities (net)       3,959       1,46         59,350       62,02			· ·	16,907
Deferred tax liabilities (Net) Other non current liabilities  (b) 13,688 20,91  Current Liabilities Financial liabilities - Borrowings - Trade payables - Other financial liabilities Other current liabilities Provisions Current tax liabilities (net)  (c) 3,235 3,04 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3			· ·	14
Other non current liabilities       31       3         Current Liabilities         Financial liabilities       19,472       30,10         - Borrowings       19,472       30,10         - Trade payables       20,006       17,48         - Other financial liabilities       13,244       8,85         Other current liabilities       1,974       3,45         Provisions       695       66         Current tax liabilities (net)       3,959       1,46         59,350       62,02			988	922
Current Liabilities Financial liabilities - Borrowings			3,235	3,041
Current Liabilities         Financial liabilities       19,472       30,10         - Borrowings       20,006       17,48         - Other financial liabilities       13,244       8,85         Other current liabilities       1,974       3,45         Provisions       695       66         Current tax liabilities (net)       3,959       1,46         59,350       62,02	Other non current liabilities			33
Financial liabilities  - Borrowings  19,472  30,10  - Trade payables  - Other financial liabilities  Other current liabilities  13,244  8,85  Other current liabilities  1,974  7 Provisions  Current tax liabilities (net)  (c)  59,350  62,02		(b)	13,688	20,917
- Borrowings 19,472 30,10 - Trade payables 20,006 17,48 - Other financial liabilities 13,244 8,85 Other current liabilities 1,974 3,45 Provisions 695 66 Current tax liabilities (net) 3,959 1,46  (c) 59,350 62,02			·	
- Trade payables 20,006 17,48 - Other financial liabilities 13,244 8,85 Other current liabilities 1,974 3,45 Provisions 695 66 Current tax liabilities (net) 3,959 1,46 (c) 59,350 62,02				
- Other financial liabilities 13,244 8,85 Other current liabilities 1,974 3,45 Provisions 695 66 Current tax liabilities (net) 3,959 1,46 (c) 59,350 62,02	Ţ		19,472	30,102
Other current liabilities         1,974         3,45           Provisions         695         66           Current tax liabilities (net)         3,959         1,46           (c)         59,350         62,02			20,006	17,489
Provisions 695 66  Current tax liabilities (net) 3,959 1,46  (c) 59,350 62,02			13,244	8,857
Provisions 695 666  Current tax liabilities (net) 3,959 1,46  (c) 59,350 62,02	Other current liabilities		1,974	3,453
(c) 59,350 62,02	Provisions		. 695	661
(c) 59,350 62,02	Current tax liabilities (net)		3,959	1,462
		(c)		62,024
Total Equity and Liabilities (a+b+c) 132 944 136 04				
130,04	Total Equity and	Liabilities (a+b+c)	132,944	136,045



#### Notes:

- 1. During the quarter and half year ended 30<sup>th</sup> September, 2017, the poultry and poultry products segment registered better performance due to improved realizations. The oilseed segment also performed well.
- 2. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 9<sup>th</sup> November, 2017.
- 3. Previous year figures are regrouped/reclassified to conform to the current year's presentation.
- 4. The format for quarterly results as prescribed in SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated 5<sup>th</sup> July, 2016 and IND-AS requirements.

Place: Pune

Date: 9 November, 2017

For Venky's (India) Limited

Mr. B. Balaji Rao Managing Director DIN: 00013551

## B. D. Jokhakar & Co.

Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of Venky's (India) Limited
Pune

We have audited the quarterly financial results of Venky's (India) Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2017 and the year to date results for the period from 01<sup>st</sup> April, 2017 to 30<sup>th</sup> September, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

Attention is drawn to the fact that figures for corresponding quarter and six months ended 30<sup>th</sup> September 2016, for the year ended 31<sup>th</sup> March, 2017 and for the quarter ended 30<sup>th</sup> June, 2017 are based on the previously issued financial results or annual financial statements that were audited by the predecessor auditors (vide their unmodified report dated 06<sup>th</sup> December, 2016, 22<sup>nd</sup> May, 2017 and 10<sup>th</sup> August, 2017 respectively).

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 in this regard; and
- ii. give a true and fair view of the net profit, total comprehensive income and other financial information for the quarter ended 30<sup>th</sup> September, 2017 as well as the year to date financial results for the period from 01<sup>st</sup> April, 2017 to 30<sup>th</sup> September, 2017.

For B. D. Jokhakar& Co.

**Chartered Accountants** 

Firm Registration Number: 104345W

Raman Jokhakar

Partner

Membership Number: 103241

Place: Pune

Dated: 9th November, 2017

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