



Venky's (India) Limited

Regd. & Corporate Office :
'Venkateshwara House', S.No. 114/A/2,
Pune-Sinhagad Road, Pune-411030, India.
Phone : 2425 1530 to 2425 1541
Fax : 020 - 2425 1077, 2425 1060
www.venkys.com
CIN : L01222PN1976PLC017422



Date: 10th August, 2017.

Mr. K Hari
The National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

The General Manager, DCS-CRD
Corporate Relationship Dept.,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Audited Financial Results for the quarter ended 30th June, 2017 - Venky's (India) Limited.

Ref: - Scrip Code (i) Bombay Stock Exchange Limited - **523261**
(ii) National Stock Exchange of India Limited - **VENKEYS**

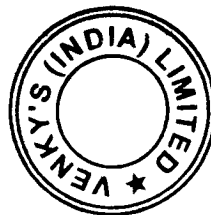
Pursuant to Regulation 33(3)(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results of Venky's (India) Limited for the quarter ended 30th June, 2017 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 10th August, 2017.

The aforesaid Board Meeting commenced at 10.30. A.M. IST and was concluded at 11.45 P.M. IST.

Kindly take the said documents on your records and acknowledge receipt of the same.

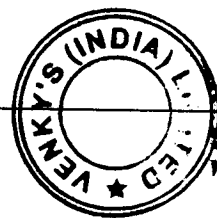
FOR VENKY'S (INDIA) LIMITED

ROHAN BHAGWAT
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl: As above

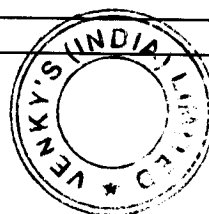
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30TH JUNE, 2017				
Quarter Ended			Particulars	Year Ended
30/06/2017	31/03/2017	30/06/2016		31/03/2017
(Audited) Rs.	(Audited) Rs.	(Audited) Rs.		(Audited) Rs.
66,348	61,903	64,544	INCOME	
570	688	706	Revenue from operations	247,558
			Other income	3,410
66,918	62,591	65,250	TOTAL INCOME (I)	250,968
			EXPENSES	
38,269	38,852	42,487	Cost of materials consumed	165,081
990	796	526	Purchases of bearer biological assets	2,862
5,113	3,344	2,787	Purchases of stock-in-trade	11,982
668	(1,889)	802	Changes in inventories of finished goods, work-in-progress, stock-in-trade and biological assets.	(1,169)
3,905	3,920	3,462	Employee benefits expense	14,587
1,369	1,466	2,126	Finance costs	7,707
703	699	736	Depreciation and amortisation expense	2,850
6,540	7,681	6,028	Other expenses	26,478
57,557	54,869	58,954	TOTAL EXPENSES (II)	230,378
9,361	7,722	6,296	PROFIT BEFORE TAX (I-II)	20,590
3,160	2,454	2,270	Less: Tax expense:	
67	345	-	Current tax	6,800
939	752	(72)	Deferred tax	563
4,166	3,551	2,198	Tax adjustment in respect of earlier period	752
			Sub Total	8,115
5,195	4,171	4,098	PROFIT FOR THE PERIOD (A)	12,475
			OTHER COMPREHENSIVE INCOME	
-	(360)	-	Items that will not be reclassified to profit or loss	
-	(124)	-	Re-measurement gains (losses) on defined benefit plans	(360)
-	(236)	-	Less: Income tax	(124)
			Sub Total	(236)
(114)	(568)	23	Items that will be reclassified to profit or loss	
(39)	(196)	8	Net movement on cash flow hedges	(228)
(75)	(372)	15	Less: Income tax	(79)
			Sub Total	(149)
(75)	(608)	15	OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	(385)
5,120	3,563	4,113	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	12,090
1,409	1,409	1,409	Paid-up equity share capital (Face Value of ₹ 10/- each)	1,409
-	-	-	Other equity	51,695
*	*	*	Earnings per share (Nominal Value of Share: ₹ 10/- per equity share) (* not annualised)	
36.88	29.61	29.09	(a) Basic	88.55
36.88	29.61	29.09	(b) Diluted	88.55



Venky's (India) Limited
Segment Information

(Rs. in Lacs)

	Quarter Ended			Particulars	Year Ended
	30/06/2017	31/03/2017	30/06/2016		31/03/2017
	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.		(Audited) Rs.
1				SEGMENT REVENUE	
	35,410	31,919	33,175	a. Poultry and Poultry products	124,236
	5,020	3,739	4,331	b. Animal Health Products	17,911
	27,727	26,903	28,321	c. Oilseed	110,310
	68,157	62,561	65,827	Total	252,457
	1,809	658	1,283	Less: Inter-segment Revenue	4,899
	66,348	61,903	64,544	Revenue From Operations	247,558
2				SEGMENT RESULTS	
	7,816	6,914	6,296	Profit before tax and interest	
	1,079	1,068	703	a. Poultry and Poultry products	18,438
	2,149	2,128	1,381	b. Animal Health Products	3,327
				c. Oilseed	7,482
	11,044	10,110	8,380	Total	29,247
	1,369	1,466	2,126	Less:	
	315	922	(42)	(i) Interest	7,707
				(ii) Other unallocable expenditure net of unallocable income	950
	9,360	7,722	6,296	Total Profit Before Tax	20,590
3				SEGMENT ASSETS	
	67,760	65,325	66,483	a. Poultry and Poultry products	65,325
	9,370	7,783	7,740	b. Animal Health Products	7,783
	27,306	29,042	30,939	c. Oilseed	29,042
	104,436	102,150	105,162	Total	102,150
	36,627	33,895	42,882	d. Unallocable assets	33,895
	141,063	136,045	148,044	Total Assets	136,045
				SEGMENT LIABILITIES	
	19,133	18,684	17,230	a. Poultry and Poultry products	18,684
	3,828	2,783	2,809	b. Animal Health Products	2,783
	4,435	3,643	6,088	c. Oilseed	3,643
	27,396	25,110	26,127	Total	25,110
	55,460	57,832	75,734	d. Unallocable Liabilities	57,832
	82,856	82,941	101,861	Total Liabilities	82,941



Notes:

1. During the quarter ended 30th June, 2017, the poultry and poultry products segment registered better performance due to improved realizations. The oilseed segment also performed well.
2. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 10 August, 2017.
3. Previous year figures are regrouped/reclassified to conform to the current year's presentation.
4. The format for quarterly results as prescribed in SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016 and IND-AS requirements.

Place: Pune

Date: 10 August, 2017



For Venky's (India) Limited

A handwritten signature in black ink, appearing to read "B. Balaji Rao".

Mr. B. Balaji Rao
Managing Director
DIN: 00013551

Sudit K. Parekh & Co.

Chartered Accountants

Auditor's Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**TO,
THE BOARD OF DIRECTORS OF VENKY'S (INDIA) LIMITED**

We have audited the accompanying quarterly financial results of **Venky's (India) Limited ("the Company")** for the quarter ended June 30, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 in this regard; and
- ii. give a true and fair view of the net profit and total comprehensive income and other financial information for the quarter ended June 30, 2017.

For **Sudit K. Parekh & Co.**

Chartered Accountants

Firm Registration Number: 110512W

Ch. Soma Raju

Ch. Soma Raju

Partner

Membership Number: 200354

Pune

Dated: August 10, 2017

