



Venky's (India) Limited

Regd. & Corporate Office :
'Venkateshwara House', S.No. 114/A/2,
Pune-Sinhagad Road, Pune-411030, India.
Phone : 2425 1530 to 2425 1541
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www.venkys.com
CIN : L01222PN1976PLC017422



Date: 29th May, 2015.

Mr. K Hari
The National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

The General Manager, DCS-CRD
Corporate Relationship Dept.,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Subject: Audited Financial Results pursuant to Clause 41 of the Listing Agreement for the year ended 31st March, 2015 - Venky's (India) Limited.

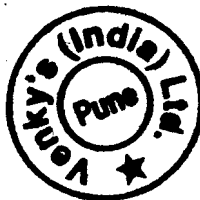
Ref: - Scrip Code (i) Bombay Stock Exchange Limited - **523261**
(ii) National Stock Exchange of India Limited - **VENKEYS**

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith Audited Financial Results of Venky's (India) Limited for the quarter ended 31st March, 2015 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 29th May, 2015.

Kindly take the said documents on your records and acknowledge receipt of the same.

FOR VENKY'S (INDIA) LIMITED

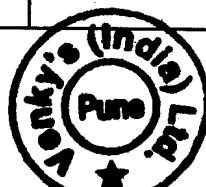

A. G. BAUSKAR
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl: As above

Venky's (India) Limited

Part I						
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015						
(Rs. In Lacs)						
Quarter Ended				Particulars	Year Ended	
Sr	31/03/2015	31/12/2014	31/03/2014		31/03/2015	31/03/2014
No	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.		(Audited) Rs.	(Audited) Rs.
1	46,708	43,818	43,333	Income from operations		
	1,814	1,223	847	(a) Net sales/income from operations (Net of excise duty)	167,289	169,162
				(b) Other operating income	5,792	4,450
	48,522	45,041	44,180	Total income from operations (net)	173,081	173,612
2	34,217	29,928	32,735	Expenses		
	1,420	1,815	1,515	(a) Cost of materials consumed	120,685	129,208
	(273)	(581)	(1,188)	(b) Purchases of stock-in-trade	6,907	5,810
				(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,347)	(1,404)
	3,354	2,918	2,164	(d) Employee benefits expense	11,955	9,518
	569	904	499	(e) Depreciation and amortisation expense*	3,215	1,924
	6,841	6,447	6,836	(f) Other expenses	24,975	23,821
	46,128	41,431	42,561	Total expenses	166,390	168,877
3	2,394	3,610	1,619	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6,691	4,735
4	1,046	770	727	Other income	3,345	2,989
5	3,440	4,380	2,346	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	10,036	7,724
6	1,895	1,999	1,178	Finance costs	7,419	4,260
7	1,545	2,381	1,168	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,617	3,464
8	-	155	247	Exceptional items	155	1,052
9	1,545	2,536	1,415	Profit / (Loss) from ordinary activities before tax (7 + 8)	2,772	4,516
10	507	547	444	Tax expense	902	1,112
11	1,038	1,989	971	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,870	3,404
12	-	-	-	Extraordinary items (net of tax expense)	-	-
13	1,038	1,989	971	Net Profit / (Loss) for the period (11 + 12)	1,870	3,404
14	939	939	939	Paid-up equity share capital (Face Value of Rs.10/- each)	939	939
15	-	-	-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	36,203	35,841
16.I	*	*	*	Earnings per share (before extraordinary items)		
	11.05	21.17	10.34	(of Rs. 10/- each) (* not annualised):		
	11.05	21.17	10.34	(a) Basic	19.91	36.25
				(b) Diluted	19.91	36.25
16.II	*	*	*	Earnings per share (after extraordinary items)		
	11.05	21.17	10.34	(of Rs. 10/- each) (* not annualised):		
	11.05	21.17	10.34	(a) Basic	19.91	36.25
				(b) Diluted	19.91	36.25

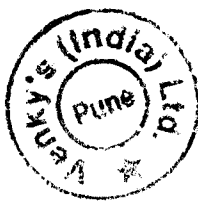


Part II						
Select Information for the Year Ended 31st March, 2015						
	Quarter Ended			Particulars	Year Ended	
	31/03/2015	31/12/2014	31/03/2014		31/03/2015	31/12/2014
	(Audited)	(Audited)	(Audited)		(Audited)	(Audited)
A				PARTICULARS OF SHAREHOLDING		
1	4,122,112 43.89%	4,122,112 43.89%	4,122,112 43.89%	Public shareholding - Number of shares - Percentage of shareholding	4,122,112 43.89%	4,122,112 43.89%
2				Promoters and Promoter Group Shareholding **		
	-	-	-	a) Pledged / Encumbered		
	-	-	-	- Number of shares	-	-
	-	-	-	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	-	-	-	- Percentage of shares (as a % of the total share capital of the company)	-	-
	5,269,445 100.00%	5,269,445 100.00%	5,269,445 100.00%	b) Non Encumbered	5,269,445 100.00%	5,269,445 100.00%
	56.11%	56.11%	56.11%	- Number of shares		
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
				- Percentage of shares (as a % of the total share capital of the company)	56.11%	56.11%

	3 months ended 31st March, 2015	Particulars
B		INVESTOR COMPLAINTS
		- Pending at the beginning of the quarter
		6 Received during the quarter
		6 Disposed of during the quarter
		- Remaining unresolved at the end of the quarter

* I. Effective April 1, 2014, the Company has with retrospective effect changed its method of providing depreciation on fixed assets related to Narmada Division from the 'Written Down Value' method to the 'Straight Line' method. Management believes that this change will result in more appropriate presentation and will give a systematic basis of depreciation charge, representative of the time pattern in which the economic benefits will be derived from the use of these assets. Accordingly, an amount of Rupees 155.04 lacs relating to period up-to 31 March 2014 has been recognized and disclosed as 'exceptional income' by the Company. This change in method together with adoption of estimated useful life as prescribed in Part C of Schedule II of the Companies Act, 2013 has resulted into reduction of depreciation by Rupees 24.94 lacs for the year ended 31 March 2015. Had the Company continued to use the earlier method of depreciation, the profit after tax for the year ended 31 March 2015 would have been lower by Rupees 16.46 lacs.

II. As per the provisions of the Act, the management has decided to adopt the useful lives as prescribed in Part C of Schedule II of the Act, with effect from 1st April, 2014 for all its fixed assets. Accordingly, an additional depreciation of Rupees 622.78 lacs has been recognised for the year in the statement of profit and loss. In accordance with the transitional provisions under Note 7(b) to Part C of Schedule II of the Act, the Company has recognised an amount of Rupees 694.89 lacs (net off of deferred tax Rupees 454.40 lacs) in the opening retained earnings, pertaining to assets whose balance useful life was Nil as at 1st April, 2014, pursuant to such adoption.

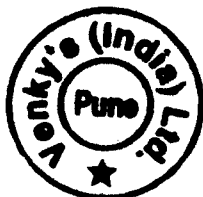


VENKY'S (INDIA) LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015

(Rs. in Lacs)

	Particulars	As at	
		3/31/2015	3/31/2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds:		
	(a) Share Capital	939	939
	(b) Reserves and Surplus	36,203	35,841
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	37,142	36,780
2	Non-current liabilities		
	(a) Long-term borrowings	24,612	23,174
	(b) Deferred tax liabilities (net)	2,456	2,364
	(c) Other long-term liabilities	180	139
	(d) Long-term provisions	710	573
	Sub-total-Non-current liabilities	27,958	26,250
3	Current liabilities		
	(a) Short-term borrowings	46,940	35,599
	(b) Trade payables	17,874	14,358
	(c) Other current liabilities	11,056	8,810
	(d) Short-term provisions	1,069	643
	Sub-total-Current liabilities	76,939	59,410
	TOTAL - EQUITY AND LIABILITIES	142,039	122,440
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	48,530	46,885
	(b) Long-term loans and advances	13,787	5,318
	(c) Other non-current assets	2,498	2,508
	Sub-total-Non-current assets	64,815	54,711
2	Current Assets		
	(a) Current investments	6,153	5,208
	(b) Inventories	21,083	19,875
	(c) Trade receivables	22,953	16,695
	(d) Cash and bank balances	18,797	17,564
	(e) Short-term loans and advances	7,824	7,664
	(f) Other current assets	414	723
	Sub-total-Current assets	77,224	67,729
	TOTAL - ASSETS	142,039	122,440

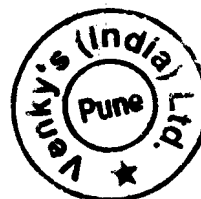


Venky's (India) Limited
Segment wise revenue, results and capital employed
(Rs. in Lacs)

	Quarter Ended			Particulars	Year Ended	
	31/03/2015	31/12/2014	31/03/2014		31/03/2015	31/03/2014
	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.		(Audited) Rs.	(Audited) Rs.
1				SEGMENT REVENUE		
	26,409	27,004	23,769	a. Poultry and Poultry products	99,262	100,172
	3,446	3,496	3,019	b. Animal Health Products	14,160	12,324
	19,624	15,395	18,342	c. Oilseed	63,364	65,255
	49,479	45,895	45,130	Total	176,786	177,751
	957	854	950	Less: Inter-segment Revenue	3,705	4,139
2	48,522	45,041	44,180	Net Sales/ Income from operations	173,081	173,612
				SEGMENT RESULTS		
	2,913	3,723	1,274	Profit / (Loss) before tax and interest		
	740	361	275	a. Poultry and Poultry products	7,542	2,822
	503	315	633	b. Animal Health Products	2,131	1,679
				c. Oilseed	1,430	2,968
	4,156	4,399	2,182	Total	11,103	7,469
	1,960	1,999	1,178	Less:		
	651	(136)	(411)	(i) Interest	7,419	4,260
				(ii) Other unallocable expenditure net of unallocable income	912	(1,307)
3	1,545	2,536	1,415	Total Profit Before Tax	2,772	4,516
				CAPITAL EMPLOYED		
	47,074	47,377	46,345	a. Poultry and Poultry products	47,074	46,345
	4,521	4,106	3,811	b. Animal Health Products	4,521	3,811
	19,996	19,294	16,510	c. Oilseed	19,996	16,510
	(34,449)	(34,221)	(29,886)	d. Unallocable assets	(34,449)	(29,886)
	37,142	36,556	36,780	Total Capital Employed for Company as a whole	37,142	36,780

Notes:

- During the quarter ended 31st March, 2015 the poultry and poultry product segment registered better performance due to improved realizations.
- The Board of Directors has recommended a dividend of Rs 5/- per equity share (50%) for the year ended 31st March 2015 (previous year Rs 5/- per equity share), subject to the approval of shareholders at the ensuing annual general meeting.

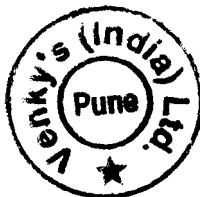


3. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 29th May, 2015
4. Previous year figures are regrouped/reclassified to conform to the current year's presentation.
5. Figures of the last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place: Pune

Date: 29 May, 2015

For Venky's (India) Limited



A handwritten signature in black ink, appearing to read "B. Balaji Rao".

Mr. B. Balaji Rao
Managing Director
DIN: 00013551