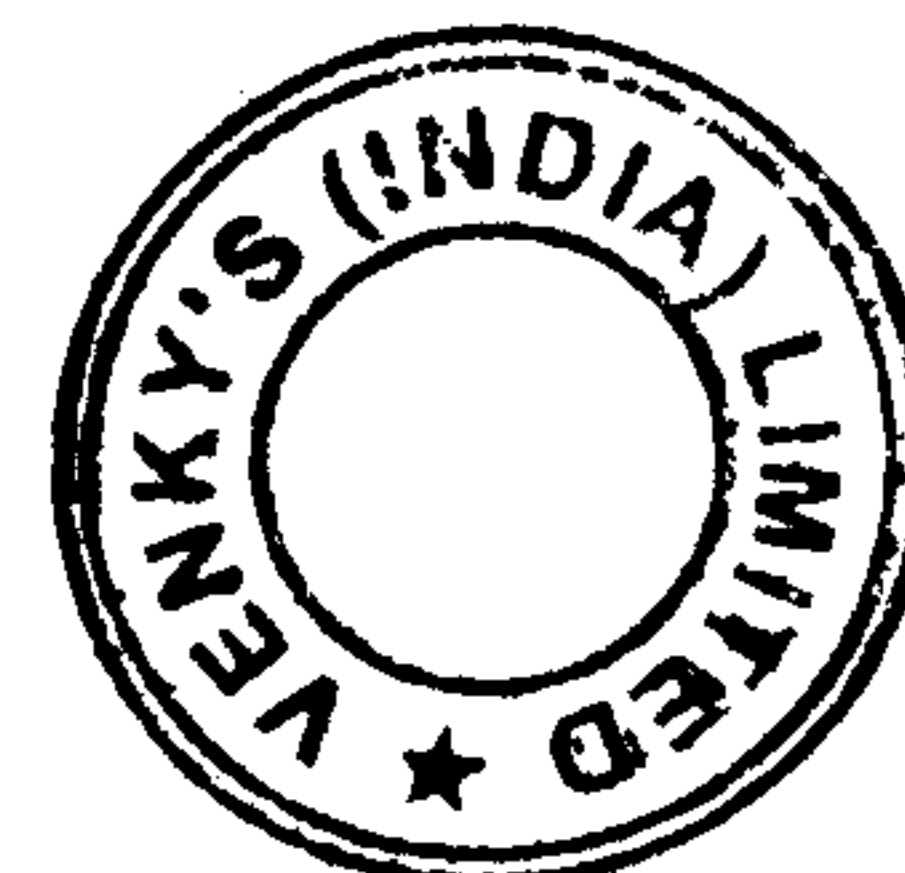


Venky's (India) Limited

| Part I | | | | | | | |
|---|------------------|------------------|------------------|--|-------------------|------------------|---------------------|
| AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015 | | | | | | | (Rupees in Lacs) |
| Sr No | Quarter Ended | | | Particulars | Nine Months Ended | | Previous Year Ended |
| | 31/12/2015 | 30/09/2015 | 31/12/2014 | | 31/12/2015 | 31/12/2014 | 31/03/2015 |
| | (Audited) Rupees | (Audited) Rupees | (Audited) Rupees | | (Audited) Rupees | (Audited) Rupees | (Audited) Rupees |
| 1 | 50,355 | 43,361 | 43,818 | Income from operations | | | |
| | 1,825 | 1,810 | 1,223 | (a) Net sales/income from operations (Net of excise duty) | 147,655 | 120,581 | 167,289 |
| | | | | (b) Other operating income | 5,524 | 3,978 | 5,792 |
| | 52,180 | 45,171 | 45,041 | Total income from operations (net) | 153,179 | 124,559 | 173,081 |
| 2 | 38,797 | 33,075 | 29,928 | Expenses | | | |
| | 1,778 | 1,835 | 1,815 | (a) Cost of materials consumed | 110,176 | 86,468 | 120,685 |
| | (305) | (1,305) | (581) | (b) Purchases of stock-in-trade | 5,054 | 5,487 | 6,907 |
| | | | | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 506 | (1,074) | (1,347) |
| | 3,245 | 3,091 | 2,918 | (d) Employee benefits expense | 9,576 | 8,601 | 11,955 |
| | 818 | 828 | 904 | (e) Depreciation and amortisation expense | 2,483 | 2,646 | 3,215 |
| | 6,738 | 6,520 | 6,447 | (f) Other expenses | 19,517 | 18,134 | 24,975 |
| | 51,071 | 44,044 | 41,431 | Total expenses | 147,312 | 120,262 | 166,390 |
| 3 | 1,109 | 1,127 | 3,610 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 5,867 | 4,297 | 6,691 |
| 4 | 836 | 831 | 770 | Other income | 2,493 | 2,299 | 3,345 |
| 5 | 1,945 | 1,958 | 4,380 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 8,360 | 6,596 | 10,036 |
| 6 | 2,175 | 2,157 | 1,999 | Finance costs | 6,364 | 5,524 | 7,419 |
| 7 | (230) | (199) | 2,381 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 1,996 | 1,072 | 2,617 |
| 8 | - | - | 155 | Exceptional items | - | 155 | 155 |
| 9 | (230) | (199) | 2,536 | Profit / (Loss) from ordinary activities before tax (7 + 8) | 1,996 | 1,227 | 2,772 |
| 10 | (58) | (159) | 547 | Tax expense | 626 | 395 | 902 |
| 11 | (172) | (40) | 1,989 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 1,370 | 832 | 1,870 |
| 12 | - | - | - | Extraordinary items (net of tax expense) | - | - | - |
| 13 | (172) | (40) | 1,989 | Net Profit / (Loss) for the period (11 + 12) | 1,370 | 832 | 1,870 |
| 14 | 939 | 939 | 939 | Paid-up equity share capital (Face Value of Rs.10/- each) | 939 | 939 | 939 |
| 15 | - | - | - | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | 36,203 |
| 16.i | * | * | * | Earnings per share (before extraordinary items) | * | * | |
| | (1.83) | (0.43) | 21.17 | (of Rupees 10/- each) (* not annualised): | | | |
| | (1.83) | (0.43) | 21.17 | (a) Basic | 14.59 | 8.85 | 19.91 |
| | | | | (b) Diluted | 14.59 | 8.85 | 19.91 |
| 16.ii | * | * | * | Earnings per share (after extraordinary items) | * | * | |
| | (1.83) | (0.43) | 21.17 | (of Rupees 10/- each) (* not annualised): | | | |
| | (1.83) | (0.43) | 21.17 | (a) Basic | 14.59 | 8.85 | 19.91 |
| | | | | (b) Diluted | 14.59 | 8.85 | 19.91 |

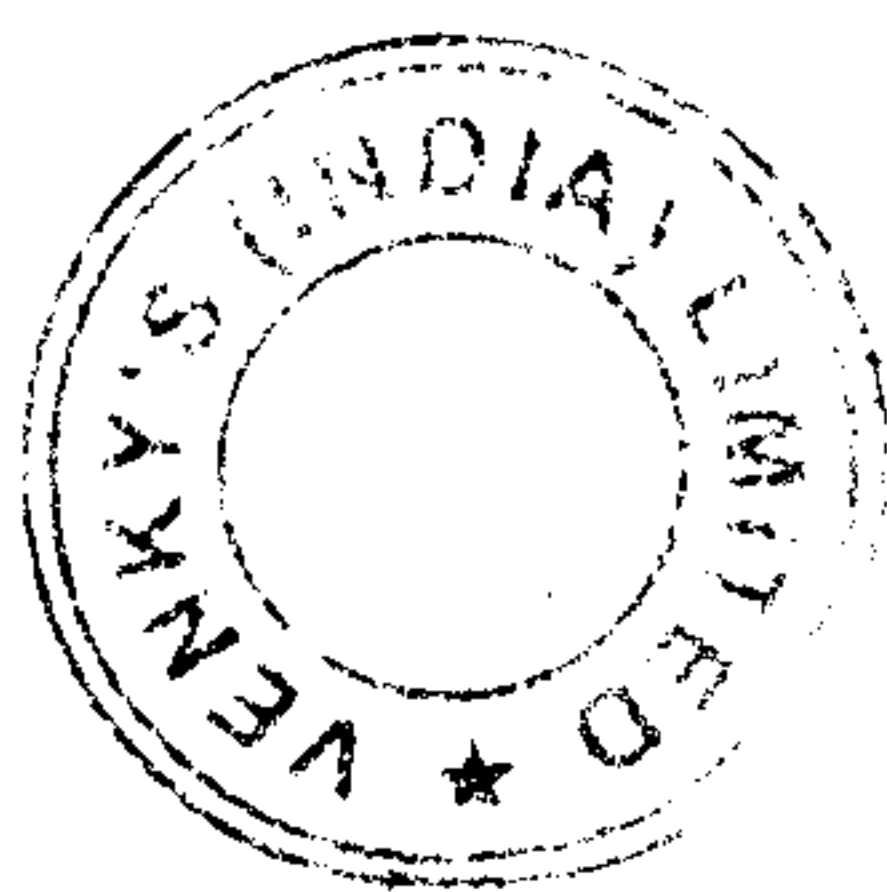


Venky's (India) Limited

Segment wise revenue, results and capital employed

(Rupees in Lacs)

| | Quarter Ended | | | Particulars | Nine Months Ended | | Previous Year Ended |
|---|---------------------|---------------------|---------------------|--|---------------------|---------------------|---------------------|
| | 31/12/2015 | 30/09/2015 | 31/12/2014 | | 31/12/2015 | 31/12/2014 | |
| | (Audited) Rupees | (Audited) Rupees | (Audited) Rupees | | (Audited) Rupees | (Audited) Rupees | |
| 1 | | | | SEGMENT REVENUE | | | |
| | 25,486 | 22,114 | 27,004 | a. Poultry and Poultry products | 74,912 | 72,853 | 99,262 |
| | 3,899 | 3,830 | 3,496 | b. Animal Health Products | 11,429 | 10,714 | 14,160 |
| | 24,030 | 20,249 | 15,395 | c. Oilseed | 70,078 | 43,740 | 63,364 |
| | 53,415 | 46,193 | 45,895 | Total | 156,419 | 127,307 | 176,786 |
| 2 | 1,235 | 1,022 | 854 | Less: Inter-segment Revenue | 3,240 | 2,748 | 3,705 |
| | 52,180 | 45,171 | 45,041 | Net Sales/ Income from operations | 153,179 | 124,559 | 173,081 |
| | | | | SEGMENT RESULTS | | | |
| | 516 | 288 | 3,723 | Profit / (Loss) before tax and interest | | | |
| | 736 | 707 | 361 | a. Poultry and Poultry products | 3,571 | 4,629 | 7,542 |
| 3 | 875 | 827 | 315 | b. Animal Health Products | 2,134 | 1,391 | 2,131 |
| | | | | c. Oilseed | 3,055 | 927 | 1,430 |
| | 2,127 | 1,822 | 4,399 | Total | 8,760 | 6,947 | 11,103 |
| | 2,175 | 2,157 | 1,943 | Less: | | | |
| | 182 | (136) | (80) | (i) Interest | 6,364 | 5,403 | 7,419 |
| | | | | (ii) Other unallocable expenditure net of unallocable income | 400 | 317 | 912 |
| | (230) | (199) | 2,536 | Total Profit Before Tax | 1,996 | 1,227 | 2,772 |
| | | | | CAPITAL EMPLOYED | | | |
| | 43,321 | 45,920 | 47,377 | a. Poultry and Poultry products | 43,321 | 47,377 | 47,074 |
| | 4,661 | 4,747 | 4,106 | b. Animal Health Products | 4,661 | 4,106 | 4,521 |
| | 26,612 | 24,660 | 19,294 | c. Oilseed | 26,612 | 19,294 | 19,996 |
| | (36,189) | (36,751) | (34,221) | d. Unallocable assets | (36,189) | (34,221) | (34,449) |
| | 38,405 | 38,576 | 36,556 | Total Capital Employed for Company as a whole | 38,405 | 36,556 | 37,142 |



Notes:

1. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 12 February, 2016.
2. The performance of the Company was affected due to high cost of feed ingredients i.e. maize and soya; and lower realizations from the sale of grown up broiler birds.
3. Previous year figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune
Date: 12 February, 2016

For Venky's (India) Limited



A handwritten signature in black ink, appearing to read 'Balaji Rao'.

Mr. B. Balaji Rao
Managing Director
DIN: 00013551

Sudit K. Parekh & Co.
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

**TO,
THE BOARD OF DIRECTORS OF VENKY'S (INDIA) LIMITED**

We have audited the quarterly financial results of **Venky's (India) Limited ("the Company")** for the quarter ended 31 December 2015 and the year to date financial results for the period from 01 April 2015 to 31 December 2015, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended 31 December 2015 as well as the net profit and other financial information for the year to date financial results for the period from 01 April 2015 to 31 December 2015.

For **SUDIT K. PAREKH & CO.**
Chartered Accountants
Firm Registration Number: 110512W

Ch. Soma Raju

Ch. Soma Raju
Partner
Membership Number: 200354
Pune; dated: 12th February 2016

