

VENKY'S (INDIA) LIMITED
DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

PREAMBLE

Clause 49(II)(B)(7) of the Listing Agreement stipulates that every listed Company shall familiarise its Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

DETAILS OF FAMILIARISATION PROGRAMME

The Company has a policy to keep the Independent Directors informed and updated about the business and the operations of the Company, on a continuous / as needed basis. In order to familiarise the Independent Directors with the Company and to inform them about their roles, rights and responsibilities, the following departments conducts the orientation programs for them:

i. Secretarial & Legal:

Covering details of the Company, its history, shareholding pattern, the Board structure, the Board Committees and their functions, policies applicable to the director, their roles, responsibilities, duties, rights as a director. The Independent Directors are also briefed about any amendments in the provisions relating to the Company with respect to the Companies Act, 2013, Listing Agreement other corporate laws etc.

ii. Marketing:

Covering details of nature of industry, brands, position of the Company in the industry, sales and distribution channel, etc.

iii. Finance:

Covering details of the business model of the Company, financial details, risk management, treasury management, details of credit facilities etc.

The Company organizes detailed presentations at the Board and Committee meetings and provides adequate opportunities for detailed deliberations on each item of the agenda on the Board and committee meetings.

The Company conducts an induction program for every new Independent Director joining the Company's Board covering the organization structure, Company's business. This facilitates the Independent Directors to understand and comprehend the business of the Company.

In addition to the above, all the independent directors have direct access to all the functional / operational heads of the Company in case the director is interested in meeting any specific department or function.
